

TIME CAPITAL LIMITED

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AUTHORISATION WHEN A CLIENT WANTS TO MAINTAIN A RUNNING ACCOUNT
As per SEBI Guidelines vide circular MIRSD/SE ICir-19/2009 Dt. December 3rd, 2009

I/We confirm that I/We am/are desirous of regularly dealing in CM and F&O segments of the stock exchange(s). I/We request you to maintain the account, both for securities and funds, with you on a running account basis. I/we also request you to consider the balances in my/our running funds and securities account for the purpose of margins/any other of my/our obligations due to you. I/We understand and agree that no interest will be payable to me/us on the amounts or securities so retained by you.

I/We agree and empower/authorize you

- a) to act in your discretion of merging balances kept under various accounts held with the you, such as NSDL DP Account, CM Trading Account, F&O Trading Account, Online IPO / MF Account and MFSS etc., to nullify the debit in any of my/our other account held with you without taking any further instructions from me/us;
- b) to merge the securities kept with you in various accounts in order to nullify the debit in any account of my/our account;
- c) to withhold the credit of securities to my/our demat account if any sum is due from me/us;
- d) to withhold the securities to meet my/our liabilities to you under the trading agreement;
- e) to debit my/our trading account towards depository charges payable by me/us to the designated depository participant and make onward payment to the designated depository participant upon receipt of intimation from the designated depository participant;
- f) to block securities against pending order or pledge securities in your favour against any of my/our dues;

I/We have the liberty to revoke this authorization at any time in writing with prospective effect.

While settling the account you will be sending me/us a 'statement of account, containing an extract from the dint ledger for funds and an extract from the register of securities displaying all receipts/deliveries of funds/securities. The statement shall also explain the retention of funds/securities and the details of the pledge, if any. Such periodic settlement of the running account shall not be necessary when (a) I start availing margin trading facility as per SEBI circulars; or (b) The margin provided by me to you is in the form of Bank Guarantee (BG)/Fixed Deposit Receipt (FDRs).

On actual settlement date you may retain the requisite securities/funds towards any outstanding obligation and may also retain additional margin requirement on the day of settlement to take care of my margin obligation arising in the next 5 trading days, calculated in the manner specified by respective Exchanges.

I will bring any discrepancy or dispute arising from the Statement of account so issued by you or the settlement made by you to your notice preferably within 7 working days from the date of receipt of funds/ securities or statement as the case may be.


I/We understand that, unless otherwise required to meet my obligations for margin or on settlement you shall transfer the funds/securities lying with you in credit of my/our account within one working day and those lying with the Gearing Member or Gearing Corporation within three working days of my request for transfer.

My/Our preference for actual settlement of funds and securities is at least:

<input type="checkbox"/> Once In a Calendar Quarter	<input type="checkbox"/> Once in a Calendar Month
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I/we further authorize you to retain an amount of up to Rs. 10000/-(net amount across segment and across stock exchanges) in order to avoid administrative/operational difficulties in settling my/out account. The same can be release on my/our specific request.

Please score out whatever not accepted/not agreed with.



[Signature's of Client]

Date: ___ / ___ / ____ .