

Basic Services Demat Account (BSDA)

The facility of BSDA with limited services for eligible individuals was introduced with the objective of achieving wider financial inclusion and to encourage holding of demat accounts. As per SEBI directions, No Annual Maintenance Charges (AMC) shall be levied, if the value of securities holding in the Demat Account (Debt as well as other than debt securities combined) is up to ₹ 4 lakhs. For value of securities holding in Demat Account (Debt as well as other than debt securities combined) is more than ₹ 4 lakhs but upto ₹.10 lakhs, AMC not exceeding ₹ 100 is chargeable.
